

**Charters Towers Regional Council**  
**Statement of Comprehensive Income**

*All outputs are in thousands (\$'000s) unless otherwise indicated*

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000
<b>Income</b>				
<b>Revenue</b>				
<b>Operating revenue</b>				
Net rates, levies and charges	25,300	27,114	28,216	29,362
Fees and charges	4,274	4,715	4,904	5,100
Interest received	249	333	1,460	1,372
Sales contract and recoverable works	3,002	3,033	2,900	2,900
Other income	144	159	165	172
Grants (DRFA)	34,000	41,000	-	-
Grants, subsidies, contributions and donations	7,715	7,698	7,946	8,224
<b>Total operating revenue</b>	<b>74,684</b>	<b>84,052</b>	<b>45,591</b>	<b>47,129</b>
<b>Capital revenue</b>				
Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,673
<b>Total revenue</b>	<b>88,732</b>	<b>94,984</b>	<b>54,782</b>	<b>48,802</b>
<b>Capital income</b>				
Profit/(loss) on disposal of property, plant & equipment	193	257	505	828
Revaluation up of property, plant & equipment	-	-	-	-
<b>Total income</b>	<b>88,925</b>	<b>95,241</b>	<b>55,287</b>	<b>49,630</b>
<b>Expenses</b>				
<b>Operating expenses</b>				
Employee benefits	20,066	21,475	22,643	23,544
Employee benefits - DRFA	-	300	-	-
Materials and services	15,130	15,527	16,127	16,708
Materials and services - DRFA	34,000	40,700	-	-
Finance costs	68	63	61	58
Depreciation and amortisation	9,096	9,140	8,947	8,853
<b>Total operating expenses</b>	<b>78,360</b>	<b>87,205</b>	<b>47,777</b>	<b>49,163</b>
<b>Capital expenses</b>				
Other capital expenses	-	-	50	-
<b>Total capital expenses</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>-</b>
<b>Total expenses</b>	<b>78,360</b>	<b>87,205</b>	<b>47,827</b>	<b>49,163</b>
<b>Net result</b>	<b>10,565</b>	<b>8,036</b>	<b>7,460</b>	<b>468</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to net result</b>				
Increase (decrease) in asset revaluation surplus	-	-	-	-
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>10,565</b>	<b>8,036</b>	<b>7,460</b>	<b>468</b>
<b>Operating result</b>				
Operating revenue	74,684	84,052	45,591	47,129
Operating expenses	78,360	87,205	47,777	49,163
Operating result	<b>(3,676)</b>	<b>(3,153)</b>	<b>(2,186)</b>	<b>(2,033)</b>

# Charters Towers Regional Council

## Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000
<b>Assets</b>				
<b>Current assets</b>				
Cash at bank and cash floats	35,992	33,312	32,788	32,958
General trade and other receivables	4,001	4,129	2,170	2,257
Contract assets	-	-	-	-
Inventories held for distribution	675	674	674	674
Prepayments	266	266	266	266
<b>Total current assets</b>	<b>40,934</b>	<b>38,381</b>	<b>35,899</b>	<b>36,154</b>
<b>Non-current assets</b>				
General trade and other receivables	-	-	-	-
Property, plant & equipment	471,599	481,653	486,594	486,325
<b>Total non-current assets</b>	<b>471,599</b>	<b>481,653</b>	<b>486,594</b>	<b>486,325</b>
<b>Total assets</b>	<b>512,533</b>	<b>520,034</b>	<b>522,492</b>	<b>522,479</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	7,009	6,629	1,900	1,974
Contract liabilities	-	-	-	-
Employee - provisions	1,559	1,559	1,559	1,559
Borrowings	149	155	160	164
<b>Total current liabilities</b>	<b>8,717</b>	<b>8,343</b>	<b>3,619</b>	<b>3,697</b>
<b>Non-current liabilities</b>				
Borrowings	654	493	333	169
Employee - provisions	331	331	331	331
Restoration & rehabilitation	1,341	1,341	1,224	829
<b>Total non-current liabilities</b>	<b>2,326</b>	<b>2,165</b>	<b>1,888</b>	<b>1,329</b>
<b>Total liabilities</b>	<b>11,043</b>	<b>10,508</b>	<b>5,507</b>	<b>5,026</b>
<b>Net community assets</b>	<b>501,490</b>	<b>509,526</b>	<b>516,985</b>	<b>517,453</b>
<b>Community equity</b>				
Asset revaluation surplus	124,362	124,362	124,362	124,362
Retained surplus	377,128	385,164	392,623	393,091
<b>Total community equity</b>	<b>501,490</b>	<b>509,526</b>	<b>516,985</b>	<b>517,453</b>

# Charters Towers Regional Council

## Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000
<b>Cash flows from operating activities</b>				
Receipts from customers	44,580	34,893	36,132	37,462
Payments to suppliers and employees	(71,966)	(78,425)	(43,709)	(40,618)
Interest received	249	333	1,460	1,372
Non-capital grants and contributions	7,715	7,698	9,957	8,209
Non-capital grants (DRFA)	34,000	41,000	-	-
Borrowing costs	(25)	(21)	(16)	(12)
<b>Net cash inflow from operating activities</b>	<b>14,553</b>	<b>5,478</b>	<b>3,823</b>	<b>6,412</b>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment	(25,174)	(19,194)	(13,888)	(8,584)
Proceeds from sale of property, plant and equipment	193	257	505	828
Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,673
Other cash flows from investing activities	2	-	-	-
<b>Net cash inflow from investing activities</b>	<b>(10,931)</b>	<b>(8,005)</b>	<b>(4,192)</b>	<b>(6,083)</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	(148)	(153)	(156)	(160)
<b>Net cash inflow from financing activities</b>	<b>(148)</b>	<b>(153)</b>	<b>(156)</b>	<b>(160)</b>
<b>Total cash flows</b>				
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>3,474</b>	<b>(2,680)</b>	<b>(524)</b>	<b>169</b>
<b>Opening cash and cash equivalents</b>	<b>32,518</b>	<b>35,992</b>	<b>33,312</b>	<b>32,788</b>
<b>Closing cash and cash equivalents</b>	<b>35,992</b>	<b>33,312</b>	<b>32,788</b>	<b>32,957</b>
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>3,474</b>	<b>(2,680)</b>	<b>(524)</b>	<b>169</b>

## Charters Towers Regional Council Statement of Changes in Equity

*All outputs are in thousands (\$'000s) unless otherwise indicated*

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000
<b>Asset Revaluation Surplus</b>				
Opening balance	124,362	124,362	124,362	124,362
Net result				
Increase / (Decrease) in asset revaluation surplus	-	-	-	-
Closing balance	124,362	124,362	124,362	124,362
<b>Retained surplus</b>				
Opening balance	366,563	377,128	385,164	392,624
Net result	10,565	8,036	7,460	468
Increase in asset revaluation surplus				
Closing balance	377,128	385,164	392,624	393,091
<b>Total</b>				
Opening balance	490,925	501,490	509,526	516,986
Net result	10,565	8,036	7,460	468
Increase in asset revaluation surplus	-	-	-	-
<b>Closing balance</b>	<b>501,490</b>	<b>509,526</b>	<b>516,986</b>	<b>517,453</b>

In accordance with s169(6) of the *Local Government Regulation 2012*, the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, is 7.17%.

(Contributing to this overall increase is a State Government Emergency Management Levy increase for Charters Towers residents of 38.78%. Council increases have been limited to 4.9% for Rates and Charges across the board).