Charters Towers Regional Council Statement of Comprehensive Income

All outputs are in thousands (\$'000s) unless otherwise indicated

Page		June 2022	June 2023	June 2024	June 2025
Note			Budget	Forecast	Forecast
Revenue Reve		-	\$000	\$000	\$000
Net rates, levies and charges 25,300 27,114 28,216 29,362 Fees and charges 4,274 4,715 4,904 5,100 1,007	Income	,		7	,,,,,
Net rates, levies and charges 25,300 27,114 28,216 29,362 Fees and charges 4,274 4,715 4,904 5,100 1,000	Revenue				
Fees and charges	Operating revenue				
Fees and charges		25,300	27,114	28,216	29,362
Sales contract and recoverable works 3,002 3,033 2,900 2,900		4,274		4,904	
Other income Grants (DRFA) 144 159 165 172 Grants (DRFA) 34,000 41,000 - - Grants, subsidies, contributions and donations 77,155 7,698 7,946 8,224 Total operating revenue 74,684 84,052 45,591 47,129 Capital revenue 88,732 94,984 54,782 48,802 Capital income 193 257 505 828 Revalution up of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment 193 257 505 828 Expenses 88,925 95,241 55,287 49,630 Expenses 20,666 21,475 22,643 23,544 Employee benefits 20,066 21,475 22,643 23,544 Employee benefits 300 0 - - - 16,127 16,708 Materials and services - DRFA 34,000 40,700 - - - -	Interest received	249	333	1,460	1,372
Grants (DRFA) 34,000 41,000 -	Sales contract and recoverable works	3,002	3,033	2,900	2,900
Grants, subsidies, contributions and donations 7,715 7,698 7,946 8,224 Total operating revenue 74,684 84,052 45,591 47,129 Capital revenue 88,732 94,984 54,782 48,802 Total revenue 88,732 94,984 54,782 48,802 Capital income	Other income	144	159	165	172
Total operating revenue 74,684 84,052 45,591 47,129 Capital revenue Grants, subsidies, contributions and donations 14,048 10,932 9,191 1,673 Total revenue 88,732 94,984 54,782 48,802 Capital income Profit/(loss) on disposal of property, plant & equipment Revalution up of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment - - - - - - Total income 88,925 95,241 55,287 49,630 828<	Grants (DRFA)	34,000	41,000	<u>u</u>	~
Total operating revenue 74,684 84,052 45,591 47,129 Capital revenue Grants, subsidies, contributions and donations 14,048 10,932 9,191 1,673 Total revenue 88,732 94,984 54,782 48,802 Capital income Profit/(loss) on disposal of property, plant & equipment Revalution up of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment - - - - - - Total income 88,925 95,241 55,287 49,630 828<	Grants, subsidies, contributions and donations	7,715	7,698	7,946	8,224
Grants, subsidies, contributions and donations 14,048 10,932 9,191 1,673 Total revenue 88,732 94,984 54,782 48,802 Capital income Profit/(loss) on disposal of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment 193 257 505 828 Expenses 88,925 95,241 55,287 49,630 Expenses 20,066 21,475 22,643 23,544 Employee benefits 20,066 21,475 22,643 23,544 Employee benefits - DRFA 300 - - - - 16,708 Materials and services - DRFA 34,000 40,700 -			84,052		
Grants, subsidies, contributions and donations 14,048 10,932 9,191 1,673 Total revenue 88,732 94,984 54,782 48,802 Capital income Profit/(loss) on disposal of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment 193 257 505 828 Expenses 88,925 95,241 55,287 49,630 Expenses 20,066 21,475 22,643 23,544 Employee benefits 20,066 21,475 22,643 23,544 Employee benefits - DRFA 300 - - - - 16,708 Materials and services - DRFA 34,000 40,700 -	Control				
Total revenue 88,732 94,984 54,782 48,802		44.040	40.000	0.404	4.670
Capital income	Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,6/3
Profit/(loss) on disposal of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment - <t< td=""><td>Total revenue</td><td>88,732</td><td>94,984</td><td>54,782</td><td>48,802</td></t<>	Total revenue	88,732	94,984	54,782	48,802
Profit/(loss) on disposal of property, plant & equipment 193 257 505 828 Revalution up of property, plant & equipment - <t< td=""><td>Canital income</td><td></td><td></td><td></td><td></td></t<>	Canital income				
Revalution up of property, plant & equipment	•	102	257	505	020
Total income 88,925 95,241 55,287 49,630		193	257	505	828
Expenses Coperating expenses Employee benefits 20,066 21,475 22,643 23,544	Revalution up of property, plant & equipment	-	-	-	-
Coperating expenses Employee benefits 20,066 21,475 22,643 23,544	Total income	88,925	95,241	55,287	49,630
Employee benefits - DRFA 20,066 21,475 22,643 23,544 Employee benefits - DRFA - 300 Materials and services 15,130 15,527 16,127 16,708 Materials and services - DRFA 34,000 40,700 - Finance costs 68 63 61 58 Depreciation and amortisation 9,096 9,140 8,947 8,853 Total operating expenses Other capital expenses - - 50 - Total expenses - - 50 - Total expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result Increase (decrease) in asset revaluation surplus - - - - Total other comprehensive income for the year - - - - - Total comprehensive income for the year 10,565 8,036 7,460 468 Operating result Operating expenses	Expenses				
Employee benefits - DRFA	Operating expenses				
Materials and services 15,130 15,527 16,127 16,708 Materials and services - DRFA 34,000 40,700 - - Finance costs 68 63 61 58 Depreciation and amortisation 9,096 9,140 8,947 8,853 Total operating expenses Other capital expenses - - - 50 - Total capital expenses - - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income - <	Employee benefits	20,066	21,475	22,643	23,544
Materials and services - DRFA 34,000 40,700 - - Finance costs 68 63 61 58 Depreciation and amortisation 9,096 9,140 8,947 8,853 Total operating expenses 78,360 87,205 47,777 49,163 Capital expenses - - - 50 - Total capital expenses - - 50 - Total expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income - - - - Items that will not be reclassified to net result Increase (decrease) in asset revaluation surplus - - - - Total other comprehensive income for the year 10,565 8,036 7,460 468 Operating result - - - - - Operating expenses 74,684 <	Employee benefits - DRFA	_	300	2	2
Finance costs 68 63 61 58 58 59 59,000 59,140 8,947 8,853 Total operating expenses 78,360 87,205 47,777 49,163 Capital expenses 50 Total capital expenses 50 Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income 10,565 8,036 7,460 468 Other comprehensive income Items that will not be reclassified to net result 10,000 10,000 10,000 10,000 Increase (decrease) in asset revaluation surplus Total other comprehensive income for the year Total comprehensive income for the year 10,565 8,036 7,460 468 Operating result 0,000 0,000 0,000 0,000 Operating revenue 74,684 84,052 45,591 47,129 Operating expenses 78,360 87,205 47,777 49,163	Materials and services	15,130	15,527	16,127	16,708
Depreciation and amortisation 9,096 9,140 8,947 8,853 Total operating expenses 78,360 87,205 47,777 49,163 Capital expenses	Materials and services - DRFA	34,000	40,700	<u>~</u>	2
Total operating expenses 78,360 87,205 47,777 49,163	Finance costs	68	63	61	58
Capital expenses Other capital expenses - - 50 - Total capital expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income Items that will not be reclassified to net result Increase (decrease) in asset revaluation surplus Total other comprehensive income for the year -	Depreciation and amortisation	9,096	9,140	8,947	8,853
Other capital expenses - - 50 - Total capital expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income - <	Total operating expenses	78,360	87,205	47,777	49,163
Other capital expenses - - 50 - Total capital expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income - <	Capital expenses				
Total capital expenses - - 50 - Total expenses 78,360 87,205 47,827 49,163 Net result 10,565 8,036 7,460 468 Other comprehensive income		2	2	50	2
Net result 10,565 8,036 7,460 468 Other comprehensive income Items that will not be reclassified to net result Increase (decrease) in asset revaluation surplus -		E	-		=
Net result 10,565 8,036 7,460 468 Other comprehensive income Items that will not be reclassified to net result Increase (decrease) in asset revaluation surplus -	Total expenses	78.360	87.205	47.827	49.163
Other comprehensive incomeItems that will not be reclassified to net result Increase (decrease) in asset revaluation surplusTotal other comprehensive income for the yearTotal comprehensive income for the year10,5658,0367,460468Operating result74,68484,05245,59147,129Operating expenses78,36087,20547,77749,163	•				·
Items that will not be reclassified to net result Increase (decrease) in asset revaluation surplus Total other comprehensive income for the year Total comprehensive income for the year 10,565 8,036 7,460 468 Operating result Operating revenue 74,684 84,052 45,591 47,129 Operating expenses 78,360 87,205 47,777 49,163	Net result	10,565	8,036	7,460	468
Increase (decrease) in asset revaluation surplus	Other comprehensive income				
Total other comprehensive income for the year - </td <td>Items that will not be reclassified to net result</td> <td></td> <td></td> <td></td> <td></td>	Items that will not be reclassified to net result				
Total comprehensive income for the year 10,565 8,036 7,460 468 Operating result Operating revenue 74,684 84,052 45,591 47,129 Operating expenses 78,360 87,205 47,777 49,163			<u>u</u>	=	<u> </u>
Operating result 74,684 84,052 45,591 47,129 Operating expenses 78,360 87,205 47,777 49,163	Total other comprehensive income for the year	,	÷	<u></u>	<u>.</u>
Operating revenue 74,684 84,052 45,591 47,129 Operating expenses 78,360 87,205 47,777 49,163	Total comprehensive income for the year	10,565	8,036	7,460	468
Operating expenses 78,360 87,205 47,777 49,163	Operating result				
Operating expenses 78,360 87,205 47,777 49,163	Operating revenue	74,684	84,052	45,591	47,129

Charters Towers Regional Council Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022	June 2023	June 2024	June 2025
	Amended Budget	Budget	Forecast	Forecast
	\$000	\$000	\$000	\$000
Assets	2			70
Current assets				
Cash at bank and cash floats	35,992	33,312	32,788	32,958
General trade and other receivables	4,001	4,129	2,170	2,257
Contract assets	520	-	3 2 1	NES
Inventories held for distribution	675	674	674	674
Prepayments	266	266	266	266
Total current assets	40,934	38,381	35,899	36,154
Non-current assets				
General trade and other receivables	漂	170	(2)	11 5 1
Property, plant & equipment	471,599	481,653	486,594	486,325
Total non-current assets	471,599	481,653	486,594	486,325
Total assets	512,533	520,034	522,492	522,479
Liabilities				
Current liabilities				
Trade and other payables	7,009	6,629	1,900	1,974
Contract liabilities) 5 3	::::	6 5 1	0.70
Employee - provisions	1,559	1,559	1,559	1,559
Borrowings	149	155	160	164
Total current liabilities	8,717	8,343	3,619	3,697
Non-current liabilities				
Borrowings	654	493	333	169
Employee - provisions	331	331	331	331
Restoration & rehabilitation	1,341	1,341	1,224	829
Total non-current liabilities	2,326	2,165	1,888	1,329
Total liabilities	11,043	10,508	5,507	5,026
Net community assets	501,490	509,526	516,985	517,453
Community equity				
Asset revaluation surplus	124,362	124,362	124,362	124,362
Retained surplus	377,128	385,164	392,623	393,091
Total community equity	501,490	509,526	516,985	517,453

Charters Towers Regional Council Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022	June 2023	June 2024	June 2025
	Amended Budget	Budget	Forecast	Forecast
	\$000	\$000	\$000	\$000
Cash flows from operating activities				
Receipts from customers	44,580	34,893	36,132	37,462
Payments to suppliers and employees	(71,966)	(78,425)	(43,709)	(40,618)
Interest received	249	333	1,460	1,372
Non-capital grants and contributions	7,715	7,698	9,957	8,209
Non-capital grants (DRFA)	34,000	41,000	1=1	=
Borrowing costs	(25)	(21)	(16)	(12)
Net cash inflow from operating activities	14,553	5,478	3,823	6,412
Cash flows from investing activities				
Payments for property, plant and equipment	(25,174)	(19,194)	(13,888)	(8,584)
Proceeds from sale of property, plant and equipment	193	257	505	828
Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,673
Other cash flows from investing activities	2		(75)	5.
Net cash inflow from investing activities	(10,931)	(8,005)	(4,192)	(6,083)
Cash flows from financing activities				
Repayment of borrowings	(148)	(153)	(156)	(160)
Net cash inflow from financing activities	(148)	(153)	(156)	(160)
Total cash flows				
Net increase (decrease) in cash and cash equivalent held	3,474	(2,680)	(524)	169
Opening cash and cash equivalents	32,518	35,992	33,312	32,788
Closing cash and cash equivalents	35,992	33,312	, 32,788	32,957
Net increase (decrease) in cash and cash equivalent held	3,474	(2,680)	(524)	169

Charters Towers Regional Council Statement of Changes in Equity

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022	June 2023	June 2024	June 2025
	Amended Budget	Budget	Forecast	Forecast
	\$000	\$000	\$000	\$000
Asset Revaluation Surplus				
Opening balance	124,362	124,362	124,362	124,362
Net result				
Increase / (Decrease) in asset revalation surplus	<u></u>	(4)	-	(=):
Closing balance	124,362	124,362	124,362	124,362
Retained surplus				
Opening balance	366,563	377,128	385,164	392,624
Net result	10,565	8,036	7,460	468
Increase in asset revaluation surplus				
Closing balance	377,128	385,164	392,624	393,091
Total				
Opening balance	490,925	501,490	509,526	516,986
Net result	10,565	8,036	7,460	468
Increase in asset revaluation surplus	~	0#	*	140
Closing balance	501,490	509,526	516,986	517,453

In accordance with s169(6) of the *Local Government Regulation 2012*, the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, is 7.17%.

(Contributing to this overall increase is a State Government Emergency Management Levy increase for Charters Towers residents of 38.78%. Council increases have been limited to 4.9% for Rates and Charges across the board).