

**Charters Towers Regional Council
Statement of Comprehensive Income**

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000
Income											
Revenue											
Operating revenue											
Net rates, levies and charges	25,300	27,114	28,216	29,362	30,564	31,653	32,780	33,947	35,155	36,230	37,338
Fees and charges	4,274	4,715	4,904	5,100	5,304	5,489	5,681	5,880	6,086	6,269	6,457
Interest received	249	333	1,460	1,372	1,397	1,191	1,144	960	945	788	839
Sales contract and recoverable works	3,002	3,033	2,900	2,900	2,900	2,880	2,880	2,880	2,880	2,880	2,880
Other income	144	159	165	172	178	184	191	196	202	208	215
Grants (DRFA)	34,000	41,000	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	7,715	7,698	7,946	8,224	8,470	8,724	8,943	9,166	9,396	9,585	9,778
Total operating revenue	74,684	84,052	45,591	47,129	48,813	50,121	51,619	53,030	54,664	55,960	57,507
Capital revenue											
Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673
Total revenue	88,732	94,984	54,782	48,802	50,486	51,794	53,292	54,703	56,337	57,633	59,180
Capital income											
Profit/(loss) on disposal of property, plant & equipment	193	257	505	828	534	425	448	307	86	-	-
Revaluation up of property, plant & equipment	-	-	-	-	-	-	-	-	-	-	-
Total income	88,925	95,241	55,287	49,630	51,020	52,219	53,740	55,010	56,423	57,633	59,180
Expenses											
Operating expenses											
Employee benefits	20,066	21,475	22,643	23,544	24,245	24,968	25,712	26,352	27,008	27,548	28,099
Employee benefits - DRFA	-	300	-	-	-	-	-	-	-	-	-
Materials and services	15,130	15,527	16,127	16,708	17,312	17,783	18,269	18,688	19,117	19,467	19,824
Materials and services - DRFA	34,000	40,700	-	-	-	-	-	-	-	-	-
Finance costs	68	63	61	58	55	52	51	52	54	55	56
Depreciation and amortisation	9,096	9,140	8,947	8,853	8,467	8,585	8,889	8,873	9,129	9,268	9,489
Total operating expenses	78,360	87,205	47,777	49,163	50,080	51,388	52,920	53,965	55,308	56,338	57,469
Capital expenses											
Other capital expenses	-	-	50	-	-	10	-	-	11	-	-
Total capital expenses	-	-	50	-	-	10	-	-	11	-	-
Total expenses	78,360	87,205	47,827	49,163	50,080	51,398	52,920	53,965	55,319	56,338	57,469
Net result	10,565	8,036	7,460	468	940	821	819	1,045	1,105	1,295	1,711
Other comprehensive income											
Items that will not be reclassified to net result											
Increase (decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	10,565	8,036	7,460	468	940	821	819	1,045	1,105	1,295	1,711
Operating result											
Operating revenue	74,684	84,052	45,591	47,129	48,813	50,121	51,619	53,030	54,664	55,960	57,507
Operating expenses	78,360	87,205	47,777	49,163	50,080	51,388	52,920	53,965	55,308	56,338	57,469
Operating result	(3,676)	(3,153)	(2,186)	(2,033)	(1,267)	(1,267)	(1,302)	(935)	(643)	(378)	38

**Charters Towers Regional Council
Statement of Financial Position**

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000
Assets											
Current assets											
Cash at bank and cash floats	35,992	33,312	32,788	32,958	33,954	31,377	30,456	30,309	28,875	31,518	33,452
General trade and other receivables	4,001	4,129	2,170	2,257	2,338	2,413	2,482	2,568	2,649	2,721	2,787
Contract assets	-	-	-	-	-	-	-	-	-	-	-
Inventories held for distribution	675	674	674	674	674	674	674	674	674	674	674
Prepayments	266	266	266	266	266	266	266	266	266	266	266
Total current assets	40,934	38,381	35,899	36,154	37,232	34,730	33,879	33,816	32,464	35,179	37,179
Non-current assets											
General trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	471,599	481,653	486,594	486,325	486,093	489,313	491,035	491,828	494,347	492,968	492,235
Total non-current assets	471,599	481,653	486,594	486,325	486,093	489,313	491,035	491,828	494,347	492,968	492,235
Total assets	512,533	520,034	522,492	522,479	523,326	524,043	524,914	525,645	526,811	528,147	529,414
Liabilities											
Current liabilities											
Trade and other payables	7,009	6,629	1,900	1,974	2,045	2,101	2,152	2,208	2,258	2,300	2,336
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-
Employee - provisions	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559
Borrowings	149	155	160	164	169	-	-	-	-	-	-
Total current liabilities	8,717	8,343	3,619	3,697	3,773	3,660	3,711	3,767	3,817	3,859	3,895
Non-current liabilities											
Borrowings	654	493	333	169	-	-	-	-	-	-	-
Employee - provisions	331	331	331	331	331	331	331	331	331	331	331
Restoration & rehabilitation	1,341	1,341	1,224	829	829	839	839	469	480	480	-
Total non-current liabilities	2,326	2,165	1,888	1,329	1,160	1,170	1,170	800	811	811	331
Total liabilities	11,043	10,508	5,507	5,026	4,933	4,830	4,881	4,567	4,628	4,670	4,226
Net community assets	501,490	509,526	516,985	517,453	518,393	519,213	520,033	521,078	522,183	523,477	525,188
Community equity											
Asset revaluation surplus	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362
Retained surplus	377,128	385,164	392,623	393,091	394,031	394,851	395,671	396,716	397,821	399,115	400,826
Total community equity	501,490	509,526	516,985	517,453	518,393	519,213	520,033	521,078	522,183	523,477	525,188

Charters Towers Regional Council
Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022	June 2023	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031	June 2032
	Amended Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Cash flows from operating activities											
Receipts from customers	44,580	34,893	36,132	37,462	38,876	40,144	41,472	42,830	44,253	45,525	46,832
Payments to suppliers and employees	(71,966)	(78,425)	(43,709)	(40,618)	(41,534)	(42,745)	(43,980)	(45,406)	(46,128)	(47,029)	(48,424)
Interest received	249	333	1,460	1,372	1,397	1,191	1,144	960	945	788	839
Non-capital grants and contributions	7,715	7,698	9,957	8,209	8,458	8,711	8,933	9,154	9,384	9,576	9,770
Non-capital grants (DRFA)	34,000	41,000	-	-	-	-	-	-	-	-	-
Borrowing costs	(25)	(21)	(16)	(12)	(8)	(3)	-	-	-	-	-
Net cash inflow from operating activities	14,553	5,478	3,823	6,412	7,190	7,299	7,569	7,538	8,455	8,859	9,017
Cash flows from investing activities											
Payments for property, plant and equipment	(25,174)	(19,194)	(13,888)	(8,584)	(8,236)	(11,805)	(10,611)	(9,666)	(11,648)	(7,889)	(8,756)
Proceeds from sale of property, plant and equipment	193	257	505	828	534	425	448	307	86	-	-
Grants, subsidies, contributions and donations	14,048	10,932	9,191	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673
Other cash flows from investing activities	2	-	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	(10,931)	(8,005)	(4,192)	(6,083)	(6,029)	(9,707)	(8,490)	(7,686)	(9,889)	(6,216)	(7,083)
Cash flows from financing activities											
Repayment of borrowings	(148)	(153)	(156)	(160)	(164)	(169)	-	-	-	-	-
Net cash inflow from financing activities	(148)	(153)	(156)	(160)	(164)	(169)	-	-	-	-	-
Total cash flows											
Net increase (decrease) in cash and cash equivalent held	3,474	(2,680)	(524)	169	997	(2,577)	(921)	(148)	(1,434)	2,643	1,934
Opening cash and cash equivalents	32,518	35,992	33,312	32,788	32,957	33,954	31,377	30,456	30,308	28,874	31,518
Closing cash and cash equivalents	35,992	33,312	32,788	32,957	33,954	31,377	30,456	30,308	28,874	31,518	33,452
Net increase (decrease) in cash and cash equivalent held	3,474	(2,680)	(524)	169	997	(2,577)	(921)	(148)	(1,434)	2,643	1,934

**Charters Towers Regional Council
Statement of Changes in Equity**

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2022 Amended Budget \$000	June 2023 Budget \$000	June 2024 Forecast \$000	June 2025 Forecast \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000
Asset Revaluation Surplus											
Opening balance	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362
Net result	-	-	-	-	-	-	-	-	-	-	-
Increase / (Decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362	124,362
Retained surplus											
Opening balance	366,563	377,128	385,164	392,624	393,091	394,031	394,852	395,671	396,717	397,821	399,116
Net result	10,565	8,036	7,460	468	940	821	819	1,045	1,105	1,295	1,711
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	377,128	385,164	392,624	393,091	394,031	394,852	395,671	396,717	397,821	399,116	400,827
Total											
Opening balance	490,925	501,490	509,526	516,986	517,453	518,393	519,214	520,033	521,079	522,183	523,478
Net result	10,565	8,036	7,460	468	940	821	819	1,045	1,105	1,295	1,711
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	501,490	509,526	516,986	517,453	518,393	519,214	520,033	521,079	522,183	523,478	525,189

Charters Towers Regional Council
Budget Ratios Statement

	June 2023	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031	June 2032
	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Asset Sustainability Ratio	150%	106%	109%	99%	135%	85%	86%	90%	85%	101%
Operating Suprlus Ratio	-4%	-5%	-4%	-3%	-3%	-3%	-2%	-1%	-1%	0%
Net financial Liabilities Ratio	-33%	-67%	-66%	-66%	-60%	-56%	-55%	-51%	-55%	-57%

Target data has been sourced from the Financial Management (Sustainability) Guideline 2013 prepared by the Department of Local Government, Racing & Multicultural Affairs

Negative Net Financial Liabilities ratio - the Guideline states that a ratio less than zero (negative) indicates that the current assets exceed total liabilities and therefore the local government appears to have financial capacity and the ability to increase loan borrowings if necessary.

Negative Operating Surplus ratio - the Guideline states that 'A local government is expecting to not be able to generate sufficient revenue that can cover operating expenses and offset past or future operating deficits or act as a funding source for proposed capital expenditure and/or debt repayments. The percentage indicates the percentage increase in operating revenues needed to achieve a break even position.'