

**Charters Towers Regional Council**  
**Statement of Comprehensive Income**

*All outputs are in thousands (\$'000s) unless otherwise indicated*

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000
<b>Income</b>				
<b>Revenue</b>				
<b>Operating revenue</b>				
Net rates, levies and charges	27,277	28,676	29,680	30,422
Fees and charges	4,668	4,736	4,902	5,024
Interest received	1,972	2,019	1,619	1,370
Sales contract and recoverable works	2,938	2,909	2,900	2,900
Other income	255	206	213	219
Grants (DRFA)	41,136	40,000		
Grants, subsidies, contributions and donations	8,043	9,389	9,149	9,374
<b>Total operating revenue</b>	<b>86,289</b>	<b>87,935</b>	<b>48,462</b>	<b>49,309</b>
<b>Capital revenue</b>				
Grants, subsidies, contributions and donations	11,273	8,691	4,446	4,670
<b>Total revenue</b>	<b>97,562</b>	<b>96,626</b>	<b>52,908</b>	<b>53,978</b>
<b>Capital income</b>				
Profit/(loss) on disposal of property, plant & equipment	257	345	-	-
Revaluation up of property, plant & equipment	-	-	-	-
Other capital income	-	-	-	-
<b>Total income</b>	<b>97,819</b>	<b>96,971</b>	<b>52,908</b>	<b>53,978</b>
<b>Expenses</b>				
<b>Operating expenses</b>				
Employee benefits	19,964	19,927	20,544	21,058
Employee benefits - DRFA	230	-	-	-
Materials and services	19,228	19,631	18,750	19,184
Materials and services - DRFA	40,906	40,000	-	-
Finance costs	67	69	68	65
Depreciation and amortisation	9,323	9,322	9,086	8,920
<b>Total operating expenses</b>	<b>89,718</b>	<b>88,949</b>	<b>48,448</b>	<b>49,227</b>
<b>Capital expenses</b>				
Other capital expenses	-	-	50	-
<b>Total capital expenses</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>-</b>
<b>Total expenses</b>	<b>89,718</b>	<b>88,949</b>	<b>48,498</b>	<b>49,227</b>
<b>Net result</b>	<b>8,101</b>	<b>8,022</b>	<b>4,411</b>	<b>4,751</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to net result</b>				
Increase (decrease) in asset revaluation surplus	-	-	-	-
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>8,101</b>	<b>8,022</b>	<b>4,411</b>	<b>4,751</b>
<b>Operating result</b>				
Operating revenue	86,289	87,935	48,462	49,309
Operating expenses	89,718	88,949	48,448	49,227
<b>Operating result</b>	<b>(3,429)</b>	<b>(1,014)</b>	<b>15</b>	<b>81</b>

# Charters Towers Regional Council

## Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000
<b>Assets</b>				
<b>Current assets</b>				
Cash at bank and cash floats	40,671	39,131	32,204	33,142
General trade and other receivables	5,000	4,943	5,062	5,179
Contract assets	-	-	-	-
Inventories held for distribution	745	798	798	798
Prepayments	572	572	572	572
<b>Total current assets</b>	<b>46,988</b>	<b>45,444</b>	<b>38,636</b>	<b>39,690</b>
<b>Non-current assets</b>				
General trade and other receivables	-	-	-	-
Property, plant & equipment	500,818	509,483	513,952	517,545
<b>Total non-current assets</b>	<b>500,818</b>	<b>509,483</b>	<b>513,952</b>	<b>517,545</b>
<b>Total assets</b>	<b>547,806</b>	<b>554,927</b>	<b>552,588</b>	<b>557,236</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	6,239	6,316	1,961	2,022
Contract liabilities	450	-	-	-
Employee - provisions	3,501	3,501	2,167	2,167
Borrowings	153	145	165	168
<b>Total current liabilities</b>	<b>10,343</b>	<b>9,962</b>	<b>4,292</b>	<b>4,356</b>
<b>Non-current liabilities</b>				
Borrowings	495	347	168	-
Payables	761	388	-	-
Employee - provisions	396	396	396	396
Restoration & rehabilitation	1,241	1,241	730	731
<b>Total non-current liabilities</b>	<b>2,893</b>	<b>2,372</b>	<b>1,294</b>	<b>1,127</b>
<b>Total liabilities</b>	<b>13,236</b>	<b>12,334</b>	<b>5,586</b>	<b>5,483</b>
<b>Net community assets</b>	<b>534,570</b>	<b>542,593</b>	<b>547,003</b>	<b>551,753</b>
<b>Community equity</b>				
Asset revaluation surplus	145,644	145,644	145,644	145,644
Retained surplus	388,926	396,949	401,359	406,109
<b>Total community equity</b>	<b>534,570</b>	<b>542,593</b>	<b>547,003</b>	<b>551,753</b>

# Charters Towers Regional Council

## Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000
<b>Cash flows from operating activities</b>				
Receipts from customers	24,483	36,584	37,576	38,448
Payments to suppliers and employees	(82,167)	(80,409)	(45,988)	(40,239)
Interest received	1,972	2,019	1,619	1,370
Non-capital grants and contributions	8,043	9,389	9,149	9,374
Non-capital grants (DRFA)	41,136	40,000	-	-
Borrowing costs	(22)	(16)	(12)	(8)
<b>Net cash inflow from operating activities</b>	<b>(6,555)</b>	<b>7,567</b>	<b>2,343</b>	<b>8,945</b>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment	(26,681)	(17,987)	(13,556)	(12,513)
Proceeds from sale of property, plant and equipment	257	345	-	-
Grants, subsidies, contributions and donations	11,273	8,691	4,446	4,670
Other capital income	-	-	-	-
Net transfer to cash investments	-	-	-	-
Other cash flows from investing activities	-	-	-	-
<b>Net cash inflow from investing activities</b>	<b>(15,151)</b>	<b>(8,951)</b>	<b>(9,110)</b>	<b>(7,843)</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	(155)	(156)	(160)	(164)
<b>Net cash inflow from financing activities</b>	<b>(155)</b>	<b>(156)</b>	<b>(160)</b>	<b>(164)</b>
<b>Total cash flows</b>				
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>(21,861)</b>	<b>(1,540)</b>	<b>(6,927)</b>	<b>938</b>
<b>Opening cash and cash equivalents</b>	<b>62,532</b>	<b>40,671</b>	<b>39,131</b>	<b>32,204</b>
<b>Closing cash and cash equivalents</b>	<b>40,671</b>	<b>39,131</b>	<b>32,204</b>	<b>33,142</b>
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>(21,861)</b>	<b>(1,540)</b>	<b>(6,927)</b>	<b>938</b>

# Charters Towers Regional Council

## Statement of Changes in Equity

*All outputs are in thousands (\$'000s) unless otherwise indicated*

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000
<b>Asset Revaluation Surplus</b>				
Opening balance	145,644	145,644	145,644	145,644
Net result				
Increase / (Decrease) in asset revaluation surplus	-	-	-	-
Closing balance	145,644	145,644	145,644	145,644
<b>Retained surplus</b>				
Opening balance	380,825	388,926	396,948	401,359
Net result	8,101	8,022	4,411	4,751
Increase in asset revaluation surplus				
Closing balance	388,926	396,948	401,359	406,110
<b>Total</b>				
Opening balance	526,469	534,570	542,593	547,003
Net result	8,101	8,022	4,411	4,751
Increase in asset revaluation surplus	-	-	-	-
<b>Closing balance</b>	<b>534,570</b>	<b>542,593</b>	<b>547,003</b>	<b>551,753</b>