

Charters Towers Regional Council
Statement of Comprehensive Income

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031	June 2032	June 2033
	Amended Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Income											
Revenue											
Operating revenue											
Net rates, levies and charges	27,277	28,676	29,680	30,422	31,182	31,962	32,761	33,580	34,419	35,280	36,162
Fees and charges	4,668	4,736	4,902	5,024	5,150	5,279	5,411	5,546	5,685	5,827	5,972
Interest received	1,972	2,019	1,619	1,370	1,055	1,020	1,277	1,152	1,071	1,504	1,739
Sales contract and recoverable works	2,938	2,909	2,900	2,900	2,880	2,880	2,880	2,880	2,880	2,880	2,880
Other income	255	206	213	219	224	230	235	241	247	253	260
Grants (DRFA)	41,136	40,000									
Grants, subsidies, contributions and donations	8,043	9,389	9,149	9,374	9,607	9,846	10,091	10,342	10,599	10,863	11,133
Total operating revenue	86,289	87,935	48,462	49,309	50,098	51,216	52,654	53,741	54,901	56,607	58,146
Capital revenue											
Grants, subsidies, contributions and donations	11,273	8,691	4,446	4,670	7,899	6,789	4,246	6,442	6,883	3,206	3,708
Total revenue	97,562	96,626	52,908	53,978	57,997	58,005	56,900	60,183	61,784	59,813	61,854
Capital income											
Profit/(loss) on disposal of property, plant & equipment	257	345	-	-	-	-	-	-	-	-	-
Revaluation up of property, plant & equipment	-	-	-	-	-	-	-	-	-	-	-
Other capital income	-	-	-	-	-	-	-	-	-	-	-
Total income	97,819	96,971	52,908	53,978	57,997	58,005	56,900	60,183	61,784	59,813	61,854
Expenses											
Operating expenses											
Employee benefits	19,964	19,927	20,544	21,058	21,584	22,124	22,677	23,244	23,825	24,420	25,031
Employee benefits - DRFA	230	-	-	-	-	-	-	-	-	-	-
Materials and services	19,228	19,631	18,750	19,184	19,630	20,082	20,546	21,022	21,509	22,005	22,512
Materials and services - DRFA	40,906	40,000	-	-	-	-	-	-	-	-	-
Finance costs	67	69	68	65	63	62	64	66	68	69	70
Depreciation and amortisation	9,323	9,322	9,086	8,920	8,616	8,926	9,335	9,322	9,664	9,933	10,154
Total operating expenses	89,718	88,949	48,448	49,227	49,893	51,194	52,622	53,653	55,066	56,427	57,767
Capital expenses											
Other capital expenses	-	-	50	-	10	-	-	11	-	-	-
Total capital expenses	-	-	50	-	10	-	-	11	-	-	-
Total expenses	89,718	88,949	48,498	49,227	49,903	51,194	52,622	53,664	55,066	56,427	57,767
Net result	8,101	8,022	4,411	4,751	8,094	6,811	4,278	6,519	6,718	3,386	4,087
Other comprehensive income											
Items that will not be reclassified to net result											
Increase (decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	8,101	8,022	4,411	4,751	8,094	6,811	4,278	6,519	6,718	3,386	4,087
Operating result											
Operating revenue	86,289	87,935	48,462	49,309	50,098	51,216	52,654	53,741	54,901	56,607	58,146
Operating expenses	89,718	88,949	48,448	49,227	49,893	51,194	52,622	53,653	55,066	56,427	57,767
Operating result	(3,429)	(1,014)	15	81	205	22	32	88	(165)	180	379

Charters Towers Regional Council

Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000	June 2033 Forecast \$000
Assets											
Current assets											
Cash at bank and cash floats	40,671	39,131	32,204	33,142	28,856	27,024	30,320	29,662	28,146	34,480	40,511
General trade and other receivables	5,000	4,943	5,062	5,179	5,296	5,404	5,544	5,673	5,805	5,924	6,079
Contract assets	-	-	-	-	-	-	-	-	-	-	-
Inventories held for distribution	745	798	798	798	798	798	798	798	798	798	798
Prepayments	572	572	572	572	572	572	572	572	572	572	572
Total current assets	46,988	45,444	38,636	39,690	35,522	33,797	37,234	36,705	35,320	41,774	47,960
Non-current assets											
General trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	500,818	509,483	513,952	517,545	529,712	538,303	538,828	545,953	554,125	550,758	548,738
Total non-current assets	500,818	509,483	513,952	517,545	529,712	538,303	538,828	545,953	554,125	550,758	548,738
Total assets	547,806	554,927	552,588	557,236	565,234	572,101	576,062	582,658	589,445	592,532	596,698
Liabilities											
Current liabilities											
Trade and other payables	6,239	6,316	1,961	2,022	2,084	2,140	2,213	2,279	2,348	2,409	2,488
Contract liabilities	450	-	-	-	-	-	-	-	-	-	-
Employee - provisions	3,501	3,501	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167
Borrowings	153	145	165	168	-	-	-	-	-	-	-
Total current liabilities	10,343	9,962	4,292	4,356	4,252	4,307	4,380	4,447	4,515	4,576	4,656
Non-current liabilities											
Borrowings	495	347	168	-	-	-	-	-	-	-	-
Payables	761	388	-	-	-	-	-	-	-	-	-
Employee - provisions	396	396	396	396	396	396	396	396	396	396	396
Restoration & rehabilitation	1,241	1,241	730	731	740	740	350	361	361	1	1
Total non-current liabilities	2,893	2,372	1,294	1,127	1,136	1,136	746	757	757	397	397
Total liabilities	13,236	12,334	5,586	5,483	5,387	5,443	5,126	5,204	5,272	4,973	5,053
Net community assets	534,570	542,593	547,003	551,753	559,847	566,658	570,936	577,455	584,173	587,559	591,645
Community equity											
Asset revaluation surplus	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644
Retained surplus	388,926	396,949	401,359	406,109	414,203	421,014	425,292	431,811	438,529	441,914	446,001
Total community equity	534,570	542,593	547,003	551,753	559,847	566,658	570,936	577,455	584,173	587,559	591,645

Charters Towers Regional Council
Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031	June 2032	June 2033
	Amended Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Cash flows from operating activities											
Receipts from customers	24,483	36,584	37,576	38,448	39,319	40,242	41,146	42,118	43,099	44,121	45,119
Payments to suppliers and employees	(82,167)	(80,409)	(45,988)	(40,239)	(41,211)	(42,212)	(43,604)	(44,264)	(45,333)	(46,793)	(47,534)
Interest received	1,972	2,019	1,619	1,370	1,055	1,020	1,277	1,152	1,071	1,504	1,739
Non-capital grants and contributions	8,043	9,389	9,149	9,374	9,607	9,846	10,091	10,342	10,599	10,863	11,133
Non-capital grants (DRFA)	41,136	40,000	-	-	-	-	-	-	-	-	-
Borrowing costs	(22)	(16)	(12)	(8)	(3)	-	-	-	-	-	-
Net cash inflow from operating activities	(6,555)	7,567	2,343	8,945	8,767	8,896	8,910	9,347	9,435	9,695	10,457
Cash flows from investing activities											
Payments for property, plant and equipment	(26,681)	(17,987)	(13,556)	(12,513)	(20,783)	(17,517)	(9,860)	(16,447)	(17,835)	(6,567)	(8,134)
Proceeds from sale of property, plant and equipment	257	345	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	11,273	8,691	4,446	4,670	7,899	6,789	4,246	6,442	6,883	3,206	3,708
Other capital income	-	-	-	-	-	-	-	-	-	-	-
Net transfer to cash investments	-	-	-	-	-	-	-	-	-	-	-
Other cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	(15,151)	(8,951)	(9,110)	(7,843)	(12,884)	(10,728)	(5,614)	(10,005)	(10,952)	(3,361)	(4,425)
Cash flows from financing activities											
Repayment of borrowings	(155)	(156)	(160)	(164)	(168)	-	-	-	-	-	-
Net cash inflow from financing activities	(155)	(156)	(160)	(164)	(168)	-	-	-	-	-	-
Total cash flows											
Net increase (decrease) in cash and cash equivalent held	(21,861)	(1,540)	(6,927)	938	(4,286)	(1,832)	3,296	(657)	(1,516)	6,334	6,031
Opening cash and cash equivalents	62,532	40,671	39,131	32,204	33,142	28,856	27,024	30,320	29,662	28,146	34,480
Closing cash and cash equivalents	40,671	39,131	32,204	33,142	28,856	27,024	30,320	29,662	28,146	34,480	40,511
Net increase (decrease) in cash and cash equivalent held	(21,861)	(1,540)	(6,927)	938	(4,286)	(1,832)	3,296	(657)	(1,516)	6,334	6,031

Charters Towers Regional Council
Statement of Changes in Equity

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2023 Amended Budget \$000	June 2024 Budget \$000	June 2025 Forecast \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000	June 2033 Forecast \$000
Asset Revaluation Surplus											
Opening balance	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644
Net result											
Increase / (Decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644	145,644
Retained surplus											
Opening balance	380,825	388,926	396,948	401,359	406,110	414,203	421,015	425,293	431,812	438,530	441,916
Net result	8,101	8,022	4,411	4,751	8,094	6,811	4,278	6,519	6,718	3,386	4,087
Increase in asset revaluation surplus											
Closing balance	388,926	396,948	401,359	406,110	414,203	421,015	425,293	431,812	438,530	441,916	446,003
Total											
Opening balance	526,469	534,570	542,593	547,003	551,753	559,847	566,658	570,936	577,455	584,173	587,559
Net result	8,101	8,022	4,411	4,751	8,094	6,811	4,278	6,519	6,718	3,386	4,087
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	534,570	542,593	547,003	551,753	559,847	566,658	570,936	577,455	584,173	587,559	591,645

Charters Towers Regional Council

Budget Ratios Statement

	June 2023 Amended Budget	June 2024 Budget	June 2025 Forecast	June 2026 Forecast	June 2027 Forecast	June 2028 Forecast	June 2029 Forecast	June 2030 Forecast	June 2031 Forecast	June 2032 Forecast	June 2033 Forecast
Asset Sustainability Ratio	150%	184%	149%	135%	238%	193%	96%	179%	191%	58%	75%
Operating Suprlus Ratio	-4%	-1%	0%	0%	0%	0%	0%	0%	0%	0%	1%
Net financial Liabilities Ratio	-39%	-38%	-68%	-69%	-60%	-55%	-61%	-59%	-55%	-65%	-74%

Target data has been sourced from the Financial Management (Sustainability) Guideline 2013 prepared by the Department of Local Government, Racing & Multicultural Affairs

Negative Net Financial Liabilities ration - the Guideline states that a ratio less than zero (negative) indicates that the current assets exceed total liabilities and therefore the local government appears to have financial capacity and the ability to increase loan borrowings if necessary.

Negative Operating Surplus ratio - the Guideline states that a local government is expecting to not be able to generate sufficient revenue that can cover operating expenses and offset past or future operating deficits or act as a funding source for proposed capital expenditure and/or debt repayments. The percentage increase in operating revenues needed, to achieve a break even.