

**Charters Towers Regional Council**  
**Statement of Comprehensive Income**

*All outputs are in thousands (\$'000s) unless otherwise indicated*

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000
<b>Income</b>				
<b>Revenue</b>				
<b>Operating revenue</b>				
Net rates, levies and charges	28,676	30,340	31,463	32,656
Fees and charges	4,185	3,983	4,200	4,305
Interest received	2,467	2,075	2,182	2,202
Sales contract and recoverable works	2,929	3,610	3,700	3,793
Other income	218	325	581	589
Grants (DRFA)	36,708	50,164	-	-
Grants, subsidies, contributions and donations	11,875	12,383	13,027	13,535
<b>Total operating revenue</b>	<b>87,058</b>	<b>102,880</b>	<b>55,153</b>	<b>57,080</b>
<b>Capital revenue</b>				
Grants, subsidies, contributions and donations	14,279	8,236	5,748	5,748
<b>Total revenue</b>	<b>101,337</b>	<b>111,116</b>	<b>60,901</b>	<b>62,828</b>
<b>Capital income</b>				
Profit/(loss) on disposal of property, plant & equipment	10	248	-	-
<b>Total income</b>	<b>101,347</b>	<b>111,364</b>	<b>60,901</b>	<b>62,828</b>
<b>Expenses</b>				
<b>Operating expenses</b>				
Employee benefits	19,983	21,485	20,671	21,288
Employee benefits - DRFA	-	-	-	-
Materials and services	20,711	22,446	22,313	22,871
Materials and services - DRFA	36,738	50,164	-	-
Finance costs	65	52	257	258
Depreciation and amortisation	10,088	11,664	12,905	13,371
<b>Total operating expenses</b>	<b>87,585</b>	<b>105,811</b>	<b>56,147</b>	<b>57,788</b>
<b>Capital expenses</b>				
Other capital expenses	-	-	-	-
<b>Total capital expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>87,585</b>	<b>105,811</b>	<b>56,147</b>	<b>57,788</b>
<b>Net result</b>	<b>13,762</b>	<b>5,553</b>	<b>4,754</b>	<b>5,039</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to net result</b>				
Increase (decrease) in asset revaluation surplus	-	-	-	-
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>13,762</b>	<b>5,553</b>	<b>4,754</b>	<b>5,039</b>
<b>Operating result</b>				
Operating revenue	87,058	102,880	55,153	57,080
Operating expenses	87,585	105,811	56,147	57,788
<b>Operating result</b>	<b>(528)</b>	<b>(2,931)</b>	<b>(994)</b>	<b>(709)</b>

# Charters Towers Regional Council

## Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000
<b>Assets</b>				
<b>Current assets</b>				
Cash at bank and cash floats	48,345	50,718	50,151	53,314
General trade and other receivables	4,619	4,747	4,945	5,118
Contract assets	2,213	-	-	-
Inventories held for distribution	755	755	755	755
Prepayments	2,168	2,168	2,168	2,168
<b>Total current assets</b>	<b>58,101</b>	<b>58,388</b>	<b>58,019</b>	<b>61,355</b>
<b>Non-current assets</b>				
Property, plant & equipment	541,806	543,427	543,827	546,374
<b>Total non-current assets</b>	<b>541,806</b>	<b>543,427</b>	<b>543,827</b>	<b>546,374</b>
<b>Total assets</b>	<b>599,907</b>	<b>601,815</b>	<b>601,846</b>	<b>607,729</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	7,677	7,206	2,123	2,176
Contract liabilities	2,624	-	-	-
Employee - provisions	3,911	3,911	3,589	3,589
Borrowings	160	165	168	-
<b>Total current liabilities</b>	<b>14,373</b>	<b>11,282</b>	<b>5,880</b>	<b>5,765</b>
<b>Non-current liabilities</b>				
Borrowings	334	169	-	-
Payables	725	336	337	337
Employee - provisions	407	407	729	729
Restoration & rehabilitation	1,263	1,263	1,097	702
<b>Total non-current liabilities</b>	<b>2,729</b>	<b>2,175</b>	<b>2,163</b>	<b>1,768</b>
<b>Total liabilities</b>	<b>17,102</b>	<b>13,457</b>	<b>8,043</b>	<b>7,533</b>
<b>Net community assets</b>	<b>582,805</b>	<b>588,358</b>	<b>593,803</b>	<b>600,196</b>
<b>Community equity</b>				
Asset revaluation surplus	179,974	179,974	180,665	182,018
Retained surplus	402,830	408,384	413,138	418,177
<b>Total community equity</b>	<b>582,805</b>	<b>588,358</b>	<b>593,803</b>	<b>600,196</b>

# Charters Towers Regional Council

## Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000
<b>Cash flows from operating activities</b>				
Receipts from customers	41,183	37,719	39,768	41,170
Payments to suppliers and employees	(77,840)	(94,995)	(48,484)	(44,756)
Interest received	2,467	2,075	2,182	2,202
Non-capital grants and contributions	11,875	12,383	13,007	13,534
Non-capital grants (DRFA)	36,708	50,164	-	-
Borrowing costs	(17)	(12)	(8)	(3)
<b>Net cash inflow from operating activities</b>	<b>14,375</b>	<b>7,334</b>	<b>6,466</b>	<b>12,148</b>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment	(31,496)	(13,285)	(12,617)	(14,566)
Proceeds from sale of property, plant and equipment	9	248	-	-
Grants, subsidies, contributions and donations	14,279	8,236	5,748	5,748
Other capital income	-	-	-	-
Net transfer to cash investments	(5,000)	-	-	-
Other cash flows from investing activities	-	-	-	-
<b>Net cash inflow from investing activities</b>	<b>(22,208)</b>	<b>(4,801)</b>	<b>(6,869)</b>	<b>(8,818)</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	(157)	(160)	(164)	(168)
<b>Net cash inflow from financing activities</b>	<b>(157)</b>	<b>(160)</b>	<b>(164)</b>	<b>(168)</b>
<b>Total cash flows</b>				
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>(7,989)</b>	<b>2,373</b>	<b>(567)</b>	<b>3,162</b>
<b>Opening cash and cash equivalents</b>	<b>41,334</b>	<b>33,345</b>	<b>35,718</b>	<b>35,151</b>
<b>Closing cash and cash equivalents</b>	<b>33,345</b>	<b>35,718</b>	<b>35,151</b>	<b>38,314</b>
<b>Net increase (decrease) in cash and cash equivalent held</b>	<b>(7,989)</b>	<b>2,373</b>	<b>(567)</b>	<b>3,162</b>

# Charters Towers Regional Council

## Statement of Changes in Equity

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000
<b>Asset Revaluation Surplus</b>				
Opening balance	179,974	179,974	179,974	180,665
Net result	-	-	691	1,353
Increase / (Decrease) in asset revaluation surplus	-	-	-	-
Closing balance	179,974	179,974	180,665	182,018
<b>Retained surplus</b>				
Opening balance	389,067	402,830	408,383	413,137
Net result	13,763	5,553	4,754	5,039
Increase in asset revaluation surplus	-	-	-	-
Closing balance	402,830	408,383	413,137	418,176
<b>Total</b>				
Opening balance	569,042	582,805	588,357	593,803
Net result	13,763	5,553	4,754	5,039
Increase in asset revaluation surplus	-	-	691	1,353
Closing balance	582,805	588,357	593,803	600,195