

**Charters Towers Regional Council
Statement of Comprehensive Income**

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000	June 2033 Forecast \$000	June 2034 Forecast \$000
Income											
Revenue											
Operating revenue											
Net rates, levies and charges	28,676	30,340	31,463	32,656	33,923	34,771	35,640	36,531	37,444	38,380	39,340
Fees and charges	4,185	3,983	4,200	4,305	4,413	4,523	4,636	4,752	4,871	4,992	5,117
Interest received	2,467	2,075	2,182	2,202	2,378	2,613	2,451	2,166	2,295	2,460	2,616
Sales contract and recoverable works	2,929	3,610	3,700	3,793	3,888	3,985	4,084	4,186	4,291	4,398	4,508
Other income	218	325	581	589	598	607	616	625	634	644	654
Grants (DRFA)	36,708	50,164	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	11,875	12,383	13,027	13,535	14,063	14,485	14,919	15,367	15,828	16,302	16,792
Total operating revenue	87,058	102,880	55,153	57,080	59,262	60,983	62,346	63,627	65,364	67,178	69,028
Capital revenue											
Grants, subsidies, contributions and donations	14,279	8,236	5,748	5,748	6,375	65,675	47,525	15,925	3,915	3,525	2,800
Total revenue	101,337	111,116	60,901	62,828	65,637	126,658	109,871	79,552	69,279	70,703	71,828
Capital income											
Profit/(loss) on disposal of property, plant & equipment	10	248	-	-	-	-	-	-	-	-	-
Total income	101,347	111,364	60,901	62,828	65,637	126,658	109,871	79,552	69,279	70,703	71,828
Expenses											
Operating expenses											
Employee benefits	19,983	21,485	20,671	21,288	21,872	22,419	22,979	23,554	24,142	24,746	25,365
Employee benefits - DRFA	-	-	-	-	-	-	-	-	-	-	-
Materials and services	20,711	22,446	22,313	22,871	23,443	24,029	24,630	25,245	25,877	26,523	27,187
Materials and services - DRFA	36,738	50,164	-	-	-	-	-	-	-	-	-
Finance costs	65	52	257	258	260	265	270	275	281	286	292
Depreciation and amortisation	10,088	11,664	12,905	13,371	13,881	14,449	14,822	16,785	15,936	16,966	17,704
Total operating expenses	87,585	105,811	56,147	57,788	59,456	61,161	62,700	65,859	66,235	68,522	70,548
Capital expenses											
Other capital expenses	-	-	-	-	-	-	-	-	-	-	-
Total capital expenses	-	-	-	-	-	-	-	-	-	-	-
Total expenses	87,585	105,811	56,147	57,788	59,456	61,161	62,700	65,859	66,235	68,522	70,548
Net result	13,762	5,553	4,754	5,039	6,181	65,497	47,171	13,694	3,043	2,181	1,280
Other comprehensive income											
Items that will not be reclassified to net result											
Increase (decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	13,762	5,553	4,754	5,039	6,181	65,497	47,171	13,694	3,043	2,181	1,280
Operating result											
Operating revenue	87,058	102,880	55,153	57,080	59,262	60,983	62,346	63,627	65,364	67,178	69,028
Operating expenses	87,585	105,811	56,147	57,788	59,456	61,161	62,700	65,859	66,235	68,522	70,548
Operating result	(528)	(2,931)	(994)	(709)	(194)	(178)	(354)	(2,231)	(872)	(1,344)	(1,520)

Charters Towers Regional Council
Statement of Financial Position

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000	June 2033 Forecast \$000	June 2034 Forecast \$000
Assets											
Current assets											
Cash at bank and cash floats	48,345	50,718	50,151	53,314	55,565	62,070	55,724	47,724	51,403	55,776	59,550
General trade and other receivables	4,619	4,747	4,945	5,118	5,286	5,433	5,568	5,706	5,832	5,994	6,143
Contract assets	2,213	-	-	-	-	-	-	-	-	-	-
Inventories held for distribution	755	755	755	755	755	755	755	755	755	755	755
Prepayments	2,168	2,168	2,168	2,168	2,168	2,168	2,168	2,168	2,168	2,168	2,168
Total current assets	58,101	58,388	58,019	61,355	63,775	70,426	64,215	56,354	60,159	64,693	68,616
Non-current assets											
Property, plant & equipment	541,806	543,427	543,827	546,374	551,725	612,857	668,647	695,016	702,001	709,075	710,424
Total non-current assets	541,806	543,427	543,827	546,374	551,725	612,857	668,647	695,016	702,001	709,075	710,424
Total assets	599,907	601,815	601,846	607,729	615,500	683,284	732,863	751,370	762,160	773,768	779,040
Liabilities											
Current liabilities											
Trade and other payables	7,677	7,206	2,123	2,176	2,224	2,286	2,343	2,401	2,455	2,523	2,586
Contract liabilities	2,624	-	-	-	-	-	-	-	-	-	-
Employee - provisions	3,911	3,911	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,589
Borrowings	160	165	168	-	-	-	-	-	-	-	-
Total current liabilities	14,373	11,282	5,880	5,765	5,813	5,875	5,932	5,990	6,043	6,111	6,174
Non-current liabilities											
Borrowings	334	169	-	-	-	-	-	-	-	-	-
Payables	725	336	337	337	337	337	337	337	337	337	337
Employee - provisions	407	407	729	729	729	729	729	729	729	729	729
Restoration & rehabilitation	1,263	1,263	1,097	702	702	702	312	312	312	312	312
Total non-current liabilities	2,729	2,175	2,163	1,768	1,768	1,768	1,378	1,378	1,378	1,378	1,378
Total liabilities	17,102	13,457	8,043	7,533	7,581	7,643	7,310	7,368	7,422	7,490	7,553
Net community assets	582,805	588,358	593,803	600,196	607,918	675,641	725,553	744,001	754,738	766,278	771,488
Community equity											
Asset revaluation surplus	179,974	179,974	180,665	182,018	183,560	185,785	188,526	193,281	200,975	210,333	214,263
Retained surplus	402,830	408,384	413,138	418,177	424,359	489,856	537,027	550,720	553,764	555,945	557,225
Total community equity	582,805	588,358	593,803	600,196	607,918	675,641	725,553	744,001	754,738	766,278	771,488

Charters Towers Regional Council
Statement of Cash Flows

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031	June 2032	June 2033	June 2034
	Amended Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Cash flows from operating activities											
Receipts from customers	41,183	37,719	39,768	41,170	42,653	43,740	44,842	45,956	47,115	48,255	49,471
Payments to suppliers and employees	(77,840)	(94,995)	(48,484)	(44,756)	(45,526)	(46,651)	(48,212)	(49,016)	(50,246)	(51,488)	(52,780)
Interest received	2,467	2,075	2,182	2,202	2,378	2,613	2,451	2,166	2,295	2,460	2,616
Non-capital grants and contributions	11,875	12,383	13,007	13,534	14,062	14,484	14,919	15,366	15,827	16,302	16,791
Non-capital grants (DRFA)	36,708	50,164	-	-	-	-	-	-	-	-	-
Borrowing costs	(17)	(12)	(8)	(3)	-	-	-	-	-	-	-
Net cash inflow from operating activities	14,375	7,334	6,466	12,148	13,567	14,186	14,000	14,473	14,991	15,529	16,098
Cash flows from investing activities											
Payments for property, plant and equipment	(31,496)	(13,285)	(12,617)	(14,566)	(17,691)	(73,356)	(67,871)	(38,398)	(15,227)	(14,682)	(15,124)
Proceeds from sale of property, plant and equipment	9	248	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	14,279	8,236	5,748	5,748	6,375	65,675	47,525	15,925	3,915	3,525	2,800
Other capital income	-	-	-	-	-	-	-	-	-	-	-
Net transfer to cash investments	(5,000)	-	-	-	-	-	-	-	-	-	-
Other cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	(22,208)	(4,801)	(6,869)	(8,818)	(11,316)	(7,681)	(20,346)	(22,473)	(11,312)	(11,157)	(12,324)
Cash flows from financing activities											
Repayment of borrowings	(157)	(160)	(164)	(168)	-	-	-	-	-	-	-
Net cash inflow from financing activities	(157)	(160)	(164)	(168)	-	-	-	-	-	-	-
Total cash flows											
Net increase (decrease) in cash and cash equivalent held	(7,989)	2,373	(567)	3,162	2,251	6,505	(6,346)	(8,000)	3,679	4,373	3,774
Opening cash and cash equivalents	41,334	33,345	35,718	35,151	38,314	40,565	47,070	40,724	32,724	36,403	40,776
Closing cash and cash equivalents	33,345	35,718	35,151	38,314	40,565	47,070	40,724	32,724	36,403	40,776	44,550
Net increase (decrease) in cash and cash equivalent held	(7,989)	2,373	(567)	3,162	2,251	6,505	(6,346)	(8,000)	3,679	4,373	3,774

Charters Towers Regional Council
Statement of Changes in Equity

All outputs are in thousands (\$'000s) unless otherwise indicated

	June 2024 Amended Budget \$000	June 2025 Budget \$000	June 2026 Forecast \$000	June 2027 Forecast \$000	June 2028 Forecast \$000	June 2029 Forecast \$000	June 2030 Forecast \$000	June 2031 Forecast \$000	June 2032 Forecast \$000	June 2033 Forecast \$000	June 2034 Forecast \$000
Asset Revaluation Surplus											
Opening balance	179,974	179,974	179,974	180,665	182,018	183,560	185,785	188,526	193,281	200,975	210,333
Net result	-	-	691	1,353	1,542	2,225	2,741	4,755	7,694	9,359	3,930
Increase / (Decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	179,974	179,974	180,665	182,018	183,560	185,785	188,526	193,281	200,975	210,333	214,263
Retained surplus											
Opening balance	389,067	402,830	408,383	413,137	418,176	424,357	489,855	537,026	550,719	553,763	555,944
Net result	13,763	5,553	4,754	5,039	6,181	65,497	47,171	13,694	3,043	2,181	1,280
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Closing balance	402,830	408,383	413,137	418,176	424,357	489,855	537,026	550,719	553,763	555,944	557,224
Total											
Opening balance	569,042	582,805	588,357	593,803	600,195	607,918	675,641	725,552	744,001	754,738	766,278
Net result	13,763	5,553	4,754	5,039	6,181	65,497	47,171	13,694	3,043	2,181	1,280
Increase in asset revaluation surplus	-	-	691	1,353	1,542	2,225	2,741	4,755	7,694	9,359	3,930
Closing balance	582,805	588,357	593,803	600,195	607,918	675,641	725,553	744,001	754,738	766,278	771,488

Charters Towers Regional Council

Budget Ratios Statement - Current Year

	Target (Tier 5)	June 2025 Budget	5-Year Average Budget
Operating Performance			
Operating Surplus Ratio	Greater than (2%)	(2.8%)	(1.3%)
Operating Cash Ratio	Greater than 0%	8.5%	20.1%
Liquidity			
Unrestricted Cash Expense Cover Ratio	Greater than 4 months	6.5 Months	n/a
Asset Management			
Asset Sustainability Ratio	Greater than 90%	86.1%	102.9%
Asset Consumption Ratio	Greater than 60%	62.9%	60.7%
Debt Servicing Capacity			
Leverage Ratio	0 - 3 times	0 Times	0 Times
Financial Capacity			
Council Controlled Revenue Ratio*	n/a	33.4%	58.4%
Population Growth Ratio*	n/a	(0.1%)	(0.1%)

Target data has been sourced from the Financial Management (Sustainability) Guideline 2024 version 1 prepared by The Department of Housing, Local Government, Planning and Public Works

* *The Council Controlled Revenue Ratio* and the *Population Growth Ratio* measures are reported for contextual purposes only

**Charters Towers Regional Council
Budget Ratios Statement - Long-Term**

	Target (Tier 5)	June 2024 Amended Budget	June 2025 Budget	June 2026 Forecast	June 2027 Forecast	June 2028 Forecast	June 2029 Forecast	June 2030 Forecast	June 2031 Forecast	June 2032 Forecast	June 2033 Forecast	June 2034 Forecast
Operating Performance												
Operating Surplus Ratio	Greater than (2%)	(0.6%)	(2.8%)	(1.8%)	(1.2%)	(0.3%)	(0.3%)	(0.6%)	(3.5%)	(1.3%)	(2.0%)	(2.2%)
Operating Cash Ratio	Greater than 0%	11.1%	8.5%	22.1%	22.6%	23.5%	23.8%	23.6%	23.3%	23.5%	23.7%	23.9%
Liquidity												
Unrestricted Cash Expense Cover Ratio	Greater than 4 months	7.1 Months	6.5 Months	N/A for long-term sustainability statement								
Asset Management												
Asset Sustainability Ratio	Greater than 90%	254.3%	86.1%	93.3%	110.5%	131.0%	93.8%	96.5%	88.6%	88.2%	79.7%	80.6%
Asset Consumption Ratio	Greater than 60%	62.6%	62.9%	62.1%	61.4%	60.8%	56.2%	52.6%	56.7%	61.7%	63.0%	62.2%
Debt Servicing Capacity												
Leverage Ratio	0 - 3 times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times	0 Times
Financial Capacity												
Council Controlled Revenue Ratio*	n/a	37.7%	33.4%	64.7%	64.8%	64.7%	64.4%	64.6%	64.9%	64.7%	64.6%	64.4%
Population Growth Ratio*	n/a	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)

Target data has been sourced from the Financial Management (Sustainability) Guideline 2024 version 1 prepared by The Department of Housing, Local Government, Planning and Public Works

* The Council Controlled Revenue Ratio and the Population Growth Ratio measures are reported for contextual purposes only